

WESTMINSTER COMMUNITIES FOUNDATION

# Foundation Focus

*Enhancing Today, Securing Tomorrow*

## Change Your Beneficiary, Change the World

Do you want to change the world?

It's an easy question. *Of course* you want to make a difference. *Of course* you want to safeguard what matters most to you—the core values that have shaped your life and given it rich meaning are the root of the legacy you wish to leave behind.

But while the sentiment is easy to muster, it isn't always easy to act upon. If you care deeply about enhancing the lives of Westminster residents and team members, how do you ensure your passion lives on far into the future?


Fortunately, there is a simple way to make sure what you love, lasts—and it's easier than you may think. Creating a **beneficiary designation gift** is simple and does not cost you anything now. Instead, it allows you to take savings you have accrued over time and put it to good use.

You can also designate percentages, so that your loved ones are protected.

The following assets allow you to designate a beneficiary or beneficiaries:

- Retirement plans
- Individual retirement accounts (IRAs)
- Life insurance policies
- Donor advised funds
- Bank or brokerage accounts

The legacy you leave behind could help support our residents and our communities. The options are as endless as your generosity.

 All it takes is a few minutes and a simple form to complete your gift. You may even be able to change your beneficiary designation online. That small effort can result in transformative change for a nonprofit like the Westminster Communities Foundation. Contact your Foundation Office or visit [westminstercommunitiesfl.org/foundation](http://westminstercommunitiesfl.org/foundation) today to learn more.



## FREE Guides!

Make a big difference with just a little effort. Learn how in *The 4 Easiest Ways to Leave Your Legacy*. You can also learn how to benefit with secure payments for life by making a gift to the Westminster Communities Foundation in *A Simple Gift That Boosts Your Income*. Complete and return the enclosed card today to request your FREE copies.

# CGA Rates Have Gone Up Again!

The news keeps getting better for the gift that pays you: a charitable gift annuity (CGA).

For the second time in just six months, payout rates have increased. They are now higher than they have been in more than a *decade*, making now a great time to consider this gift that benefits you and the Westminster Communities Foundation.

This amazing gift provides you with stable, regular income—regardless of the economy. After your lifetime, the remaining amount becomes part of your legacy at the Westminster Communities Foundation, allowing us to thrive far into the future.

## How It Works

With a CGA, you make a donation using cash, marketable securities or other assets, and we, in turn, pay you a fixed amount for life. You'll receive reliable, predictable payments for your lifetime (and the lifetime of a loved one, if you choose).

**NEW OPTION FOR YOU!** If you are 70½ or older, you can now make a one-time election for a qualified charitable distribution of up to \$50,000 (without being taxed on the gift) from your IRA to fund a CGA. Some limitations apply, so contact your Foundation Office for more details and a personalized sample at no obligation.



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[www.westminstercommunitiesfl.org/foundation](http://www.westminstercommunitiesfl.org/foundation)

## For Example

Barbara, 80, transfers \$25,000 in exchange for a CGA.

**With the old rates:** Barbara received annual payments of \$1,750, a rate of 7.0%.

**With the new rates:** Barbara receives annual payments of \$1,900, a rate of 7.2%. This is a payout rate increase of approximately 0.6%.

## New Rate Charts

(effective Jan. 1, 2023)

### One Recipient

Age	New Rate	Old Rate
60	4.9%	4.5%
65	5.4%	4.8%
70	5.9%	5.3%
75	6.6%	6.0%
80	7.6%	7.0%
85	8.7%	8.1%
90+	9.7%	9.1%

### Two Recipients

Ages	New Rate	Old Rate
60/65	4.5%	4.1%
65/70	4.9%	4.5%
70/75	5.5%	4.9%
75/80	6.1%	5.5%
80/85	7.0%	6.3%
85/90	8.3%	7.5%
90/95+	9.5%	8.8%

*These rates are subject to change. Please contact us for a personalized illustration. If you reside in New York, please contact us directly as your rates may vary slightly.*

**California residents:** Annuities are subject to regulation by the State of California. Payments under such agreements, however, are not protected or otherwise guaranteed by any government agency or the California Life and Health Insurance Guarantee Association. **Oklahoma residents:** A charitable gift annuity is not regulated by the Oklahoma Insurance Department and is not protected by a guaranty association affiliated with the Oklahoma Insurance Department. **South Dakota residents:** Charitable gift annuities are not regulated by and are not under the jurisdiction of the South Dakota Division of Insurance.

If you wish to be removed from our fundraising mailing list, please contact Hyacinth Mayberry by email at [hmayberry@wservices.org](mailto:hmayberry@wservices.org) or toll free at (800) 948-1881.

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